

Real Estate Investments Regional Offices

Atlanta (Southeast)

Joe Korosec, VP
636.736.5539 | jkorosec@rgare.com

Dallas (Midsouth)

Virgil Hogan, VP
636.736.7049 | vhogan@rgare.com

Denver (Mountain)

Blazer McClure, VP
636.736.5542 | wmclclure@rgare.com

San Francisco (Southwest)

John Neff, VP
636.736.3426 | jneff@rgare.com

St. Louis (Midwest)

Adam Reed, VP
636.736.7240 | areed@rgare.com

Seattle (Northwest)

Rance Nakama, VP
636.736.5732 | rnakama@rgare.com

Washington, DC (Northeast)

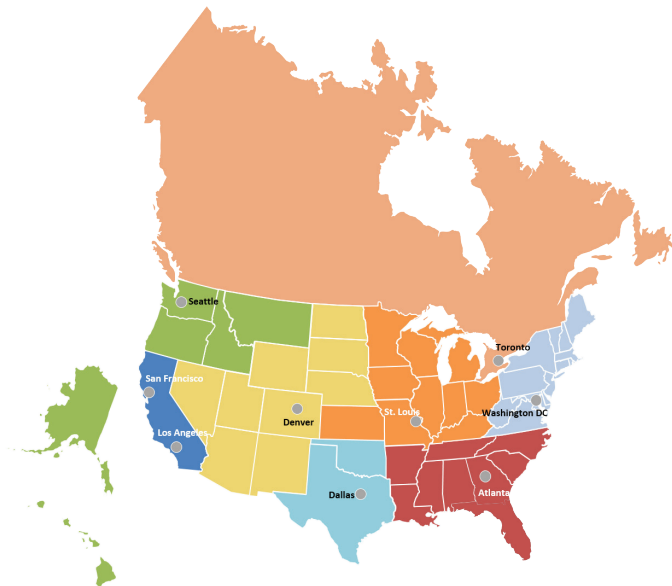
Mike Brown, VP
636.736.1766 | michael.brown@rgare.com

Toronto, ON (Canada)

Peter Capani, VP
416.847.6319 | pcapani@rgare.com

Los Angeles (Equity Investments)

Barry Fast, VP
636.736.5181 | barry.fast@rgare.com



www.rgare.com/recap

Customized Real Estate Solutions

Who We Are

ReCap is a wholly owned subsidiary of RGA Reinsurance Group of America providing commercial mortgage loans and real estate investments for our clients. With a combined average of over 20 years of experience in the industry, our regional field offices work to solve problems and provide borrowers a customized financing solution that results in superior risk-adjusted returns for our clients.

Our Program

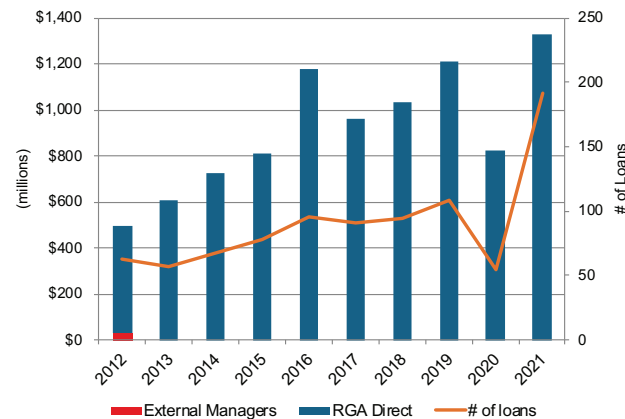
Loan Size	\$5–40 million
Loan Terms	3-25 years
Amortization	Up to 30 years
Rate Type	Fixed or floating
Leverage	Up to 70% LTV
Geographic	Primary & secondary markets in the U.S. and Canada
Property Types	Office, industrial, retail, multifamily, student housing, self-storage
Recourse	Non-recourse with standard carve-outs
Prepayment	Yield maintenance, some fixed step down available

ReCap and RGA

Reinsurance Group of America is a leading provider of global life reinsurance with operations in 26 countries and total consolidated assets of almost \$92 billion.

In 2011, RGA expanded its real estate platform and began in-sourcing mortgage loan and real estate capabilities.

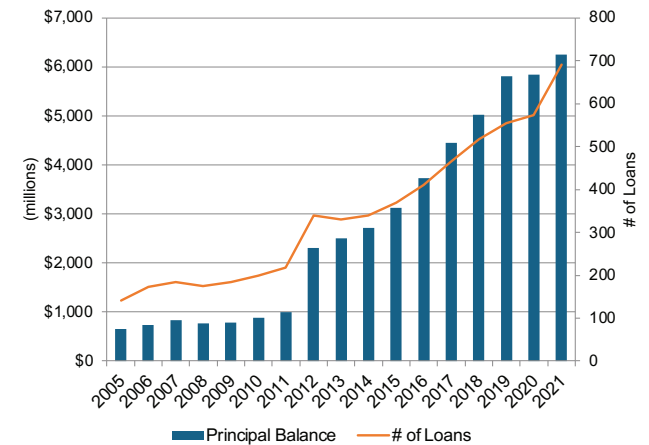
Origination Growth



To expand their commitment to the asset class, ReCap was formed as a stand-alone business in 2016. Our platform has grown substantially since 2011, originating over \$1.4 billion in the U.S. and Canada combined in 2021. Our portfolio has now grown to over \$6 billion.

ReCap originates commercial mortgage loans and equity real estate through its eight regional U.S. offices and one in Canada.

Portfolio Growth



Our Capabilities

- Loan Origination, Underwriting, Closing
- Asset Management
 - Proactive Default Management
 - Restructure, Note Sale, Discounted Payoffs, and Foreclosure Strategies
- Loan Servicing
 - Payment Collection & Processing
 - Tax, Insurance, & Escrow Monitoring
 - UCC Monitoring
 - Electronic File Management
- Equity Real Estate Investments
- In-house Legal Counsel