

FORM NL-1-B-RA
Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
REVENUE ACCOUNT FOR THE YEAR ENDED ON MAR 31, 2023

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	LIFE				Total			
		For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022
1 Premiums earned (Net)	NL-4	4,205	16,984	6,128	21,011	4,205	16,984	6,128	21,011
2 Profit/ Loss on sale/redemption of Investments		74	423	-	12	74	423	-	12
3 Interest, Dividend & Rent – Gross <i>Note 1</i>		3,748	14,499	2,783	9,764	3,748	14,499	2,783	9,764
4 Other (a) Contribution from the Shareholders' Account (i) Towards deficit in Policyholder Fund		22,110	22,110	85,898	112,851	22,110	22,110	85,898	112,851
(b) Other		1	140	-	0	1	140	-	0
TOTAL (A)		30,137	54,156	94,808	143,638	30,137	54,156	94,808	143,638
6 Claims Incurred (Net)	NL-5	41,234	53,297	94,841	139,330	41,234	53,297	94,841	139,330
7 Commission	NL-6	(248)	(923)	(331)	(1,317)	(248)	(923)	(331)	(1,317)
8 Operating Expenses related to Insurance Business	NL-7	889	4,147	942	4,233	889	4,147	942	4,233
9 Premium Deficiency		-	(2,240)	(1,077)	1,375	-	(2,240)	(1,077)	1,375
TOTAL (B)		41,875	54,282	94,376	143,621	41,875	54,282	94,376	143,621
10 Operating Profit/(Loss) C= (A - B)		(11,738)	(127)	433	16	(11,738)	(127)	433	16
11 APPROPRIATIONS									
Transfer to Shareholders' Account		(11,738)	(127)	433	16	(11,738)	(127)	433	16
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-
TOTAL (C)		(11,738)	(127)	433	16	(11,738)	(127)	433	16

Note - 1

Pertaining to Policyholder's funds	LIFE				Total			
	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022
Interest, Dividend & Rent	4,011	15,617	3,084	10,754	4,011	15,617	3,084	10,754
Add/Less:-								
Investment Expenses	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(263)	(1,118)	(301)	(990)	(263)	(1,118)	(301)	(990)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross*	3,748	14,499	2,783	9,764	3,748	14,499	2,783	9,764

* Term gross implies inclusive of TDS

Note- Other Segments of Business like Fire, Marine, Motor, health & others are not applicable to RGA Life Reinsurance Company of Canada - India Branch

FORM NL-2-B-PL

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
 Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON MAR 31, 2023

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance					
	(b) Marine Insurance					
	(c) Miscellaneous Insurance					
	(d) Life		(11,738)	(127)	433	16
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,701	5,779	1,777	8,252
	(b) Profit on sale of investments		449	918	-	-
	(c) (Loss on sale/ redemption of investments)					
	(d) Amortization of Premium / Discount on Investments		(85)	(295)	(79)	(481)
3	OTHER INCOME (To be specified)		-	-	-	-
	TOTAL (A)		(9,672)	6,276	2,131	7,787
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		59	72	(169)	72
	(b) Bad debts written off		-	-	-	-
	(c) Interest on subordinated debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards deficit in Policyholder Fund		22,110	22,110	85,898	112,851
	(g) Others (Please specify)					
	(i) _____					
	(ii) _____					
	TOTAL (B)		22,168	22,181	85,729	112,923
6	Profit/(Loss) Before Tax		(31,841)	(15,905)	(83,598)	(105,136)
7	Provision for Taxation		-	-	(230)	(230)
8	Profit / (Loss) after tax		(31,841)	(15,905)	(83,829)	(105,366)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Final dividend paid					
	(c) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		(228,835)	(244,771)	(160,942)	(139,405)
	Balance carried forward to Balance Sheet		(260,676)	(260,676)	(244,771)	(244,771)

FORM NL-3-B-BSName of the Insurer: **RG Life Reinsurance Company of Canada - India Branch**Registration No. **FRB/005** and Date of Registration with the IRDAI **21st December 2016****BALANCE SHEET AS AT Mar 31, 2023****(Amount in Rs. Lakhs)**

Particulars	Schedule Ref. Form No.	As At Mar 31, 2023	As At Mar 31, 2022
SOURCES OF FUNDS			
RESERVES AND SURPLUS	NL-10	-	-
Head Office Account	NL-10A	346,397	339,009
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		5	299
-Policyholders' Funds		29	75
BORROWINGS	NL-11		
TOTAL		346,430	339,384
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	82,216	89,148
INVESTMENTS-Policyholders	NL-12A	254,129	209,302
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	272	325
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS		-	-
Cash and Bank Balances	NL-15	3,717	6,064
Advances and Other Assets	NL-16	37,520	64,363
Sub-Total (A)		41,237	70,427
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	291,577	270,478
PROVISIONS	NL-18	523	4,111
Sub-Total (B)		292,100	274,589
NET CURRENT ASSETS (C) = (A - B)		(250,863)	(204,161)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		260,676	244,771
TOTAL		346,430	339,384

CONTINGENT LIABILITIES

Particulars	As At Mar 31, 2023	As At Mar 31, 2022
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as	-	-
3. Underwriting commitments outstanding (in respect of	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in	-	-
TOTAL	-	-

FORM NL-4-PREMIUM SCHEDULE

Name of the Insurer:RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Particulars	LIFE		Grand Total	
	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023
Gross Direct Premium				
Add: Premium on reinsurance accepted	8,409	31,147	8,409	31,147
Less : Premium on reinsurance ceded	(4,204)	(15,573)	(4,204)	(15,573)
Net Written Premium	4,204	15,573	4,204	15,573
Add: Opening balance of UPR	139	1,550	139	1,550
Less: Closing balance of UPR	139	139	139	139
Net Earned Premium	4,205	16,984	4,205	16,984

Previous Year

Particulars	LIFE		Grand Total	
	For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022	For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022
Gross Direct Premium				
Add: Premium on reinsurance accepted	11,459	44,018	11,459	44,018
Less : Premium on reinsurance ceded	(5,823)	(23,520)	(5,823)	(23,520)
Net Written Premium	5,636	20,497	5,636	20,497
Add: Opening balance of UPR	2,041	2,063	2,041	2,063
Less: Closing balance of UPR	1,550	1,550	1,550	1,550
Net Earned Premium	6,128	21,011	6,128	21,011

a Other Segments of Business like Fire, Marine, Motor, health & others are not applicable to RGA Life Reinsurance Company of Canada - India Branch

FORM NL-6-COMMISSION SCHEDULE

Name of the Insurer:RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)				
Particulars	<u>LIFE</u>		Grand Total	
	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023
Commission & Remuneration				
Rewards				
Distribution fees				
Gross Commission				
Add: Commission on Re-insurance Accepted	-	7	-	7
Less: Commission on Re-insurance Ceded	(248)	(930)	(248)	(930)
Net Commission	(248)	(923)	(248)	(923)
(Amount in Rs. Lakhs)				
Particulars	<u>Total Miscellaneous</u>		Grand Total	
	For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022	For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022
Commission & Remuneration				
Rewards				
Distribution fees				
Gross Commission				
Add: Commission on Re-insurance Accepted	12	22	12	22
Less: Commission on Re-insurance Ceded	(342)	(1,339)	(342)	(1,339)
Net Commission	(331)	(1,317)	(331)	(1,317)

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	LIFE		Grand Total	
		For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023
1	Employees' remuneration & welfare benefits	314	1,675	314	1,675
2	Travel, conveyance and vehicle running expenses	25	42	25	42
3	Training expenses	-	7	-	7
4	Rents, rates & taxes	34	137	34	137
5	Repairs	30	31	30	31
6	Printing & stationery	0	1	0	1
7	Communication expenses	2	3	2	3
8	Legal & professional charges	56	146	56	146
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	4	21	4	21
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	2	2	2	2
10	Advertisement and publicity	-	-	-	-
11	Interest & Bank Charges	8	23	8	23
12	Depreciation	25	92	25	92
13	Brand/Trade Mark usage fee/charges	-	-	-	-
14	Business Development and Sales Promotion Expenses	2	8	2	8
15	Information Technology Expenses	-	-	-	-
16	Goods and Services Tax (GST)@	0	(73)	0	(73)
17	Others (to be specified) ^a	-	-	-	-
	Accommodation Expenses	3	10	3	10
	Membership/Registration and other filing Fees	3	22	3	22
	Staff welfare expenses	7	28	7	28
	Office Expenses / Maintenance	4	18	4	18
	Forex Gain / Loss	(19)	158	(19)	158
	Recruitment Cost	1	14	1	14
	Miscellaneous expenses	4	4	4	4
	Management Fees Expenses	89	351	89	351
	Interunit charges and allocated expenses	293	1,421	293	1,421
	Postage and Courier	-	-	-	-
	Security Expenses	1	4	1	4
	Coronavirus Related Expenses	(0)	1	(0)	1
	Interest on statutory dues	0	3	0	3
	TOTAL	889	4,147	889	4,147

FORM NL-7-OPERATING EXPENSES SCHEDULE
Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
(Amount in Rs. Lakhs)

	Particulars	LIFE		Grand Total	
		For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022	For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022
	@ Inadmissible GST Credit includes prior period adjustment of input credit amounting to INR 7990 ('000)				
	Previous Period				
		For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022	For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022
1	Employees' remuneration & welfare benefits	531	1,531	531	1,531
2	Travel, conveyance and vehicle running expenses	-	1	-	1
3	Training expenses	-	0	-	0
4	Rents, rates & taxes	34	151	34	151
5	Repairs	0	1	0	1
6	Printing & stationery	0	0	0	0
7	Communication expenses	1	3	1	3
8	Legal & professional charges	17	134	17	134
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	9	20	9	20
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	2	2	2	2
10	Advertisement and publicity	-	-	-	-
11	Interest & Bank Charges	4	15	4	15
12	Depreciation	25	102	25	102
13	Brand/Trade Mark usage fee/charges	-	-	-	-
14	Business Development and Sales Promotion Expenses	1	1	1	1
15	Information Technology Expenses	-	-	-	-
16	Goods and Services Tax (GST)	(272)	314	(272)	314
17	Others (to be specified) ^a	-	-	-	-
	Accommodation Expenses	-	1	-	1
	Membership/Registration and other filing Fees	13	34	13	34
	Staff welfare expenses	2	10	2	10
	Office Expenses / Maintenance	4	12	4	12
	Forex Gain / Loss	168	282	168	282
	Recruitment Cost	2	12	2	12
	Miscellaneous expenses	1	3	1	3
	Management Fees Expenses	81	309	81	309
	Interunit charges and allocated expenses	315	1,278	315	1,278
	Postage and Courier	-	-	-	-
	Security Expenses	1	4	1	4
	Coronavirus Related Expenses	2	5	2	5
	Interest on statutory dues	0	8	0	8
	TOTAL	942	4233	942	4233

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	-	-

FORM NL-10A-HEAD OFFICE ACCOUNT SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st
December 2016

(Amount in Rs. Lakhs)

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
	Opening Balance of Assigned capital	339,009	233,284
	Add: Addition during the year	7,387	105,726
	Closing Balance of Assigned Capital*	346,397	339,009
	TOTAL	346,397	339,009

Note: *Represents irreversible fixed amount funded by Head Office per terms of licensed issued by the Authority and no amount/balance shall be transferred out of the Country without approval of the Authority.

FORM NL-11-BORROWINGS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY

FORM NL-12 & 12A - INVESTMENT SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

Particulars	NL -12		NL -12A		Total	
	Shareholders		Policyholders		As at Mar 31, 2023	As at Mar 31, 2022
	As at Mar 31, 2023	As at Mar 31, 2022	As at Mar 31, 2023	As at Mar 31, 2022		
LONG TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	72,848	63,275	199,309	165,898	272,157	229,173
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	-	-	-	-	-	-
(e) Other Securities (to be specified)	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	7,817	7,843	53,295	38,859	61,113	46,702
5 Other than Approved Investments	-	-	-	-	-	-
TOTAL	80,666	71,118	252,604	204,757	333,270	275,875
SHORT TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	1,551	18,031	1,524	4,545	3,075	22,575
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	-	-	-	-	-	-
(e) Other Securities (to be specified)	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	-	-	-	-	-	-
5 Other than Approved Investments	-	-	-	-	-	-
TOTAL	1,551	18,031	1,524	4,545	3,075	22,575
GRNAD TOTAL	82,216	89,148	254,129	209,302	336,345	298,450

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at Mar 31, 2023	As at Mar 31, 2022	As at Mar 31, 2023	As at Mar 31, 2022	As at Mar 31, 2023	As at Mar 31, 2022
Long Term Investments--						
Book Value	80,666	71,118	252,604	204,757	333,270	275,875
market Value	78,373	70,422	248,015	206,840	326,388	277,262
Short Term Investments--						
Book Value	1,551	18,031	1,524	4,545	3,075	22,575
market Value	1,551	18,031	1,524	4,545	3,075	22,575

FORM NL-13-LOANS SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
1	SECURITY-WISE CLASSIFICATION		
	Secured	-	-
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (to be specified)	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening 1st Apr 2022	Additions	Deductions	Closing 31st Mar 2023	Up to Last Year 31st Mar 2022	For The Period	On Sales/ Adjustments	To Date 31st Mar 2023	As at Mar 31, 2023	As at Mar 31, 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles -Software	561	-	-	561	247	79	-	326	235	314
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment	67	38	-	105	61	11	-	72	33	6
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	11	2	-	13	7	2	-	9	4	4
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
TOTAL	640	40	-	679	315	92	-	407	272	325
Work in progress	-	-	-	-	-	-	-	-	-	-
Grand Total	640	40	-	679	315	92	-	407	272	325
PREVIOUS YEAR	629	10	-	640	213	102	-	315	325	416

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
1	Cash (including cheques ^(a) , drafts and stamps)	-	-
2	Bank Balances	-	-
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	3,717	6,064
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	3717	6,064
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	3,717	6,064
	Outside India	-	-

* Cheques on hand amount to Rs. 0 (in Lakh) Previous Year : Rs. 0 (in Lakh)

FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
	ADVANCES		
1	Reserve deposits with ceding companies		
2	Application money for investments		
3	Prepayments	39	24
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	657	2,065
6	Others - Advances to employees	0	0
	TOTAL (A)	697	2,089
	OTHER ASSETS		
1	Income accrued on investments	7,746	5,981
2	Outstanding Premiums	9,237	10,992
	Less : Provisions for doubtful debts	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	18,305	44,720
	Less : Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding	-	-
7	Current Account of Head Office*	-	-
8	Other- Input Tax Credit	874	329
	Other-Investment in Transit Receivable	500	
	Others	162	252
	TOTAL (B)	36,824	62,274
	TOTAL (A+B)	37,521	64,363

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.

FORM NL-17A -CURRENT LIABILITIES SCHEDULE (FRBs)

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
1	Agents' Balances	-	-
2	Balances due to other insurance companies	-	-
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
	(a) For Long term policies	-	-
	(b) for Other Policies	-	-
5	Unallocated Premium	-	-
6	Sundry creditors	2,285	3,702
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding (Incl IBNR Claims)	287,422	264,959
9	Due to Officers/ Directors	-	-
10	Current Account of Head Office*	-	-
11	Interest payable on debentures/bonds	-	-
12	GST Liabilities	-	-
13	Others -Statutory dues payable	1,790	1,725
	Others- Payable to employees	15	19
	Others- Provision for Expenses	65	73
	TOTAL	291,577	270,478

Note:

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
1	Reserve for Unexpired Risk	139	1,550
2	Reserve for Premium Deficiency	-	2,240
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	384	321
	TOTAL	523	4,111

FORM NL-19 MISC EXPENDITURE SCHEDULE**(To the extent not written off or adjusted)****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2023	As at Mar 31, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

- (a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward
1. some benefit from the expenditure can reasonably be expected to be received in future, and 2. the amount of such benefit is reasonably determinable.
- (b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

For the Quarter Ending: 31st Mar 2023

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter Mar 31, 2023	For Year Ended Mar 31, 2023	For the Quarter Mar 31, 2022	For Year Ended Mar 31, 2022
1	RGA Life Reinsurance Company of Canada	Head Office	Amount Received from Head Office as Capital	7,387	7,387	57,095	105,726
2	RGA International Reinsurance Company dac	Group Company	Retro Premium	4,204	15,573	5,823	23,520
3	RGA International Reinsurance Company dac	Group Company	Retro Claims	5,997	18,868	16,614	70,502
4	RGA International Reinsurance Company dac	Group Company	Retro Commission	248	930	342	1,339
5	RGA Enterprise Services Company	Group Company	Shared Services Expenses	383	1,771	396	1,587

¹Including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter 31st Mar 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	RGA Life Reinsurance Company of Canada	Head Office	1,764	Payable	Nil	Nil	Nil	Nil
2	RGA International Reinsurance Company dac	Group Company	30,879	Retro Receivable	Nil	Nil	Nil	Nil
3	RGA International Reinsurance Company dac	Group Company	12,574	Payable	Nil	Nil	Nil	Nil
4	RGA Enterprise Services Company	Group Company	757	Payable	Nil	Nil	Nil	Nil

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Amount in Rs. Lakhs)		
	For Year Ended Mar 31, 2023	For Year Ended Mar 31, 2022
<u>Cash Flows from the operating activities:</u>		
Reinsurance Premium Received (Net of taxes)	38,852	76,809
Claims Paid	(49,702)	(134,070)
Brokerage Paid	(15)	(20,957)
Operating Expense Payment	(6,450)	(5,699)
GST Taxes Paid	(6,241)	(6,754)
Income tax refund (incl. interest)	1,563	-
TDS Paid Retrocession Premium	(2,103)	(1,230)
Advances and Deposits	-	-
Retrocession Payment for premium	(22,293)	(36,306)
Retrocession Receipt for claims and Commission	55,921	49,857
Net cash from operating Activities	9,532	(78,351)
<u>Cash flows from investing activities:</u>		
Purchase of Investments - Govt Bonds	(87,947)	(71,351)
Sale / redemption of Investments - Govt Bonds	47,700	20,810
Purchase of Investments - Fixed Deposits	-	-
Fixed Deposit Matured	-	-
Interest Received (Net of Taxes)	21,073	18,982
Purchase of Fixed Asset	(50)	(12)
Sale of Fixed Asset	-	-
Expenses related to Investments	(43)	(38)
Net cash flow from investing activities	(19,266)	(31,609)
<u>Cash flows from financing activities:</u>		
Proceeds from Head office - Capital Account	7,387	105,726
Net cash flow from financing activities	7,387	105,726
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents:	(2,347)	(4,234)
Cash and cash equivalents at the beginning of the year	6,064	10,299
Cash and cash equivalents at the end of the year	3,717	6,064

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

STATEMENT OF ADMISSIBLE ASSETS :

As at 31st Mar 2023

Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	82,216	82,216
	Policyholders as per NL-12 A of BS	254,129	-	254,129
(A)	Total Investments as per BS	254,129	82,216	336,345
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	272	-	272
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	239	-	239
	Current Assets:			
(E)	Cash & Bank Balances as per BS	3,717	-	3,717
(F)	Advances and Other assets as per BS	34,317	3,203	37,520
(G)	Total Current Assets as per BS...(E)+(F)	38,034	3,203	41,237
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	68	-	68
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	29	5	33
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	292,435	85,419	377,855
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	335	5	340
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	292,100	85,415	377,515

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Office Equipment	4	-	4
	(b) Intangibles -Software	234	-	234
	Sub Total	239	-	239
	Inadmissible current assets			
	(a) Prepaid expenses related to Repairs and Maintenance	1	-	-
	(b) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days;	67	-	-
	Sub Total	68	-	-
	Total	306	-	239

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

STATEMENT OF LIABILITIES :

As at 31st Mar 2023

(All amounts in Rupees of Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	278	139
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	278	139
(d)	Outstanding Claim Reserve (other than IBNR reserve)		
(e)	IBNR reserve	36,266	18,133
(f)	GPV Reserve	488,041	244,020
g)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	524,584	262,292

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Classification: Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS as on 31st Mar 2023

(All amounts in Rupees of Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire							
2	Marine Cargo							
3	Marine - Other than Marine Cargo							
4	Motor							
5	Engineering							
6	Aviation							
7	Liability							
8	Health							
9	Miscellaneous							
10	Life	-	-	-	-	-	-	35,420
11	Crop							
	Total	-	-	-	-	-	-	35,420

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****As at 31st Mar 2023**

Classification: Total Business

(All amounts in Rupees of Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	292,100
	Available assets(as per Form IRDAI-GI-TA)	
	Deduct:	
(B)	Current Liabilities as per BS	291,577
(C)	Provisions as per BS	523
(D)	Other Liabilities	
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's FUNDS	
(F)	Available Assets	85,415
	Deduct:	
(G)	Other Liabilities	-
(H)	Excess in Shareholder's funds (F-G)	85,415
(I)	Total ASM (E+H)	85,415
(J)	Total RSM	35,420
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	241.15%

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2023

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

(Rs. in Lakhs)

Periodicity of Submission: Quarterly

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	82,216
	Investments (Policyholders)	8A	254,129
2	Loans	9	
3	Fixed Assets	10	272
4	Current Assets		
	a. Cash & Bank Balance	11	3,717
	b. Advances & Other Assets	12	37,520
5	Current Liabilities		-
	a. Current Liabilities	13	291,577
	b. Provisions	14	523
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		260,676
6	Credit/ (Debit) Fair Value Change Account		33
	Application of Funds as per Balance Sheet (A)		346,397
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	272
3	Cash & Bank Balance (if any)	11	3,717
4	Advances & Other Assets (if any)	12	37,520
5	Current Liabilities	13	291,577
6	Provisions	14	523
7	Misc. Exp not Written Off	15	
8	Investments held outside India		
9	Debit Balance of P&L A/c		260,676
10	Credit/ (Debit) Fair Value Change Account		33
	Total (B)		10,052
	'Investment Assets'	(A-B)	336,345

Section II										
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM+						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%		72,848	199,309	272,157	80.92%	-	272,157	265,776
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%		72,848	199,309	272,157	80.92%	-	272,157	265,776
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE									
	1. Approved Investments	Not less than 15%		7,817	53,295	61,113	18.17%	-	61,113	60,612
	2. Other Investments									
	b. Approved Investments	Not exceeding 55%		1,546	1,496	3,042	0.90%	33	3,075	3,075
	c. Other Investments									
	Investment Assets	100%		82,212	254,100	336,312	100%	33	336,345	329,463

PART - B

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2023

Statement of Accretion of Assets

(Rs. Lakhs)

(Business within India)

Periodicity of Submission : Quarterly

No	Category of Investments	COI	Opening Balance as on 1st Jan 2023	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)	(B)	(A+B)			
1	Central Govt. Securities		251,732	80.86%	20425	81.60%	272,157	80.92%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		251,732	80.86%	20425	81.60%	272,157	80.92%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE		-		-		-	
	1. Approved Investments		-		-		-	
	2. Other Investments		-		-		-	
	b. Infrastructure Investments							
	1. Approved Investments		50,160	16.11%	10953	43.76%	61,113	18.17%
	2. Other Investments		-		-		-	
	c. Approved Investments		9,422	3.03%	(6347)	-25.36%	3,075	0.91%
	d. Other Investments (not exceeding 15%)		-		-		-	
	Total		311,314	100.00%	25,031	100%	336,345	100%

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)

2. Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2023

(Amount in Rs. Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31st Mar 2023	as % of total for this class	As at 31st Mar 2022	as % of total for this class	As at 31st Mar 2023	as % of total for this class	As at 31st Mar 2022	as % of total for this class
Break down by credit rating								
Investments in Sovereign instruments	265,776	80.67%	229,898	76.67%	272,157	80.92%	229,173	76.79%
AAA rated	60,612	18.40%	47,364	15.80%	61,113	18.17%	46,702	15.65%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Liquid Mutual Fund	3,075	0.93%	22,575	7.53%	3,075	0.91%	22,575	7.56%
Total (A)	329,463	100.00%	299,837	100.00%	336,345	100.00%	298,450	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	21,846	6.63%	20,956	6.99%	21,976	6.53%	20,756	6.95%
more than 1 year and upto 3years	24,793	7.53%	36,669	12.23%	24,765	7.36%	35,555	11.91%
More than 3years and up to 7years	146,464	44.46%	83,715	27.92%	149,136	44.34%	82,719	27.72%
More than 7 years and up to 10 years	59,843	18.16%	73,515	24.52%	61,463	18.27%	73,535	24.64%
above 10 years	73,443	22.29%	62,407	20.81%	75,930	22.57%	63,309	21.21%
Liquid Mutual Fund	3,075	0.93%	22,575	7.53%	3,075	0.91%	22,575	7.56%
Total (B)	329,463	100.00%	299,837	100.00%	336,345	100.00%	298,450	100.00%
Breakdown by type of the issuer								
a. Central Government	265,776	80.67%	229,898	76.67%	272,157	80.92%	229,173	76.79%
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	60,612	18.40%	47,364	15.80%	61,113	18.17%	46,702	15.65%
Liquid Mutual Fund	3,075	0.93%	22,575	7.53%	3,075	0.91%	22,575	7.56%
Total (C)	329,463	100.00%	299,837	100.00%	336,345	100.00%	298,450	100.00%

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2023

Date:

Name of the Fund

(Amount in Rs. Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)
1	Investments Assets	NIL									
2	Gross NPA										
3	% of Gross NPA on Investment Assets (2/1)										
4	Provision made on NPA										
5	Provision as a % of NPA (4/2)										
6	Provision on Standard Assets										
7	Net Investment Assets (1-4)										
8	Net NPA (2-4)										
9	% of Net NPA to Net Investment Assets (8/7)										
10	Write off made during the period										

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2023

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Govt. Securities	CGSB	253,572	4,345	1.71%	1.71%	239,331	16,234	6.78%	6.78%	209,277	14,112	6.74%	6.74%
2	Infrastructure Bonds	IPTD	54,280	1,019	1.88%	1.88%	50,260	3,749	7.46%	7.46%	45,638	3,423	7.50%	7.50%
3	Liquid Fund - MF	EGMF	9,402	523	5.56%	5.56%	19,937	1,341	6.73%	6.73%	16,540	12	0.07%	0.07%
	TOTAL		317,254	5,887	1.86%	1.86%	309,528	21,325	6.89%	6.89%	271,455	17,547	6.46%	6.46%

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2023

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers for Year ended 31st March 2023			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	1	15,573	-	-	100%
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	Total (A)					
	With In India					
1	Indian Insurance Companies					
2	FRBs					
3	GIC Re					
4	Other (to be Specified)					
	Total (B)					
	Grand Total (C)= (A)+(B)		15,573	-	-	100%

FORM NL-41 OFFICES INFORMATION**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Statement as on: 31st Mar 2023**

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	1
2	No. of branches approved during the year	0
3	No. of branches opened during the year	0
4	Out of approvals of previous year	0
	Out of approvals of this year	0
5	No. of branches closed during the year	0
6	No. of branches at the end of the year	1
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	1
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Not Applicable
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	33 5 38
11	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	0 0 0 3 0 0 0 0 0 0

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	36	3
Recruitments during the quarter	2	0
Attrition during the quarter	0	0
Number at the end of the quarter	38	3

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Statement as on: 31st Mar 2023**

Board of Directors and Key Management Persons			
Sl. No.	Name of person	Designation/Role /Category	Details of change in the period, if any
1	Jyoti Punja	Chief Executive Officer	
2	Pankaj Jain	Chief Financial Officer	
3	Paramvir Singh Chatha	Chief Underwriting Officer	

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2023

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NOT APPLICABLE							